Option 1:

51 RW

20 DP

20 MS

9 TBD

The equivalent of 5% of company’s worth after 5 years payable from RW to DP either in cash or equity.

The equivalent of 5% of company’s worth after 5 years payable from RW to MS either in cash or equity.

Initial Contribution of $5k by RW.

Unanimous vote needed to dilute shares as well as on how that dilution would take place.

Two way agreement required for the transfer/purchase of shares.

Roles:

RW: CEO

DP: CTO  
MS: BD/S

Option 2:

51 RW

20 DP

20 MS

9 TBD

The equivalent of 10% of company’s worth after 5 years payable from RW to DP either in cash or equity.

The equivalent of 10% of company’s worth after 5 years payable from RW to MS either in cash or equity.

Unanimous vote needed to dilute shares as well as on how that dilution would take place.

Two way agreement required for the transfer/purchase of shares.

Roles:

RW: CEO

DP: CTO  
MS: BD/S

TBD:

what happens if a shareholder no longer has the capacity to actively own his or her shares (e.g. becomes disabled, passes away, resigns, or is fired)

Details of optional versus mandatory buying-back of shares by the company in the event that a shareholder gives his/her up

A right of first refusal clause, detailing how the company has the right to purchase a selling shareholder’s securities prior to she/he selling to an outside party

Notation of a fair price for shares, either re-calculated annually or via a formula